



VADILAL DAIRY INTERNATIONAL LTD.

511, Hubtown Solaris, 5th Floor,
N. S. Phadke Marg, Andheri East
Mumbai - 400 069.
Tel.: (022) 2682 2230
Email.: info@vadilal.net
<http://www.vadilalicecream.com>

13th August, 2021

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai- 400 001.

Ref: - Scrip Code: 519451
Sub: Outcome of the Board Meeting.

Dear Sir/ Madam,

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 13th August, 2021 at the Registered Office of the Company situated at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar, Maharashtra 401506 has transacted the following Business inter alia:

1. Approved and Adopted the Un- Audited Financial Results along with Limited Review Report for the Quarter ended 30th June, 2021.
2. Other routine Business.

Kindly acknowledge the receipt of the same.

For Vadilal Dairy International Limited

S. K. Gandhi

Shailish Gandhi
Managing Director
DIN: 01963172

CIN: L15200MH1997PLC107525

VADILAL DAIRY INTERNATIONAL LTD.

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

Unaudited Financial Results for the 1st Quarter ended on 30/06/2021

(Rupees in Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended (Audited)
		30 June'21	31 March'21	30 June'20	31 March'21
I	Revenue from operations	374.56	580.95	118.62	1,052.01
II	Other Income	4.85	(42.44)	5.41	19.72
III	Total Revenue (I+II)	379.40	538.51	124.03	1,071.73
IV	Expenses:				
	a) Cost of Materials consumed	181.02	319.16	17.18	573.92
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	8.93	23.29	16.75	37.68
	d) Employee Benefits Expenses	52.69	43.07	15.28	98.39
	e) Finance costs	2.29	(0.62)	3.89	3.67
	f) Depreciation & Amortisation expenses	54.97	55.40	55.37	221.51
	g) Other Expenses	135.92	260.08	49.47	526.24
	Total Expenses	435.83	700.38	157.94	1,461.41
V	Profit before exceptional and extraordinary Items and tax (III-IV)	(56.43)	(161.87)	(33.91)	(389.68)
VI	Exceptional Items	-	-	-	-
VII	Profit before extraordinary Items and tax (V-VI)	(56.43)	(161.87)	(33.91)	(389.68)
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	(56.43)	(161.87)	(33.91)	(389.68)
X	Tax Expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	(13.81)	(42.74)	(16.63)	(92.63)
	(3) Taxation pertaining to earlier year	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(42.62)	(119.13)	(17.28)	(297.05)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax)(VII-VIII)	-	-	-	-
XV	Profit & Loss for the period (XI+XIV)	(42.62)	(119.13)	(17.28)	(297.05)
XVI	Other Comprehensive Income for the period (net of tax)				
	A)(i)Items that will not be reclassified to Profit and Loss				
	(ii)Income tax relating to items that will be reclassified to profit or loss				
	B)(i) Items that will be reclassified to Profit and Loss	3.33	(2.78)	(3.50)	0.11
	(ii)Income tax relating to items that will not be reclassified to profit or loss	0.95	(0.79)	(0.91)	0.03
XVII	Total Comprehensive Income for the period (XV+XVI)	(38.34)	(122.70)	(21.69)	(296.91)
XVIII	Paid -Up Equity Share Capital (Face Value Rs. 10 Each)	319.42	319.42	319.42	319.42
XIX	Earnings Per Equity Share:				
	(1) Basic	(1.33)	(3.73)	(0.54)	(9.30)
	(2) Diluted	(1.33)	(3.73)	(0.54)	(9.30)

NOTES:

- 1) The above financial results have been reviewed by the Audit Committee at it's meeting held on 13-08-2021 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date and have been subjected to the limited review by the statutory auditors of the company.
- 2) Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.
- 3) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. As such company's business falls under the single business segment in context of Ind AS 108- Operating Segments.
- 4) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

For Vadilal Dairy International Limited

Mnaging Director
Shailesh R Gandhi
Din:01963172

Place : Mumbai
Date :13-08-21



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
VADILAL DAIRY INTERNATIONAL LTD,
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vadilal Dairy International Limited (the "Company") for the quarter ended as on 30th June, 2021 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vinod K Mehta & Co.
Chartered Accountant

Ritesh Patel

Ritesh Patel
Partner

(ICAI Registration no. 111508W)
Membership Number: 133478

UDIN:20133478AAAAAQ4323

Place: Mumbai

Date: 13/08/2021

UDIN: 2113 3478 AAAA BR4133