



VADILAL DAIRY INTERNATIONAL LTD.

Plot No. M-13, MIDC, Tarapur, Navapur Road,
Boisar, Dist. Palghar - 401506
Tel. : (02525) 272697 / 273234
Email.: info@vadilal.net
<http://www.vadilalicecream.com>

Date: 30.05.2022

To,

The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 519451
Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 30th May, 2022 at the Registered Office of the Company at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar- 401506 transacted the following Business:

- Approved and Adopted the Audited Financial Results along with Statements of Assets and Liabilities and Cash Flow Statement of the Company for the Quarter and year ended 31st March, 2022.
- Approved Auditor's Report having un-modified opinion for the year ended 31st March, 2022.
- Considered and approved appointment of M/s. S G & Associates, Practicing Company Secretaries (COP: 5722) to conduct the Secretarial Audit for the year ended 31st March, 2023.
- Considered and approved appointment of Mr. Sadanand Borkar as Internal Auditor of the Company for the year 2022-2023.
- Other routine Business.

Kindly acknowledge the receipt of the same.

For Vadilal Dairy International Limited

Shailesh Gandhi
Managing Director
DIN: 01963172

CIN: L15200MH1997PLC107525

VADILAL DAIRY INTERNATIONAL LIMITED

Registered office: Plot No.M-13, MIDC Ind Area, Tarapur, Boisor, Maharashtra, Thane-401506
CIN: L15200MH1997PLC107525

Statement of Audited Financial Results for the quarter and period ended 31st March 2022

PART I

(Rs. in lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Financial Year Ended	
		31.03.2022 Audited	31.12.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
I	Revenue from operations (net)	680.23	447.04	580.95	1,796.74	1,052.01
II	Other Income	3.60	4.73	(42.44)	25.83	19.72
III	Total Revenue (I+II)	683.83	451.77	538.51	1,822.57	1,071.73
IV	Expenses					
	(a) Cost of material consumed	250.64	209.05	319.16	760.92	573.92
	(b) Purchase of stock-in-trade	0.00	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22.69)	(14.09)	23.29	-	37.68
	(d) Employee benefits expense	70.87	62.47	43.07	248.63	98.39
	(e) Finance costs	3.04	1.21	(0.62)	8.85	3.67
	(f) Depreciation and amortization expense	55.36	55.38	55.40	220.88	221.51
	(g) Other expenses	315.32	193.04	260.08	791.95	526.24
	Total Expenses	672.54	507.06	700.38	2,001.36	1,461.41
V	Profit before exceptional items and tax (III-IV)	11.29	(55.29)	(161.87)	(178.79)	(389.68)
VI	Exceptional items - income / (expense)	-	-	-	-	-
VII	Profit before tax (V+VI)	11.29	(55.29)	(161.87)	(178.79)	(389.68)
VIII	Tax expense					
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	28.21	(21.06)	(42.74)	(26.68)	(92.63)
	(b) Taxation pertaining to earlier year	-	-	-	-	-
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	(16.92)	(34.23)	(119.13)	(152.11)	(297.05)
X	Profit / (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX+XII)	(16.92)	(34.23)	(119.13)	(152.11)	(297.05)
XIV	Other Comprehensive Income					
	A (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	B (i) Items that will not be reclassified to profit or loss	9.92	3.10	(2.78)	6.95	0.11
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.49	0.81	(0.79)	(1.81)	(0.03)
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(6.51)	(30.32)	(122.70)	(146.97)	(296.97)
XVI	Equity Share Capital (face value of Rs. 10/- each)	319.42	319.42	319.42	319.42	319.42
XVII	Earning per equity share (of Rs.10/- each) (not annualised*)					
	(1) Basic	(0.53)	(1.07)	(3.73)	(4.76)	(9.30)
	(2) Diluted	(0.53)	(1.07)	(3.73)	(4.76)	(9.30)

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of equity shares	232890.00	2,32,890	2,32,890	2,32,890	2,32,890
	Percentage of shareholding	7.29	7.29	7.29	7.29	7.29
2	Promoters and Promoter group shareholding					
	(a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non Encumbered					
	Number of shares	2961260.00	29,61,260	29,61,260	29,61,260	29,61,260
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	92.71	92.71	92.71	92.71	92.71

B PARTICULARS OF INVESTOR COMPLAINTS		Quarter ended 31.03.2022
Pending at the beginning of the quarter		Nil
Received during the quarter		
Disposed of during the quarter		
Remaining unresolved at the end of the quarter		Nil



For Vadilal Dairy International Limited

Managing Director

Shailesh R. Gandhi

Din:01963172

Place: Mumbai
Date: 30th May, 2022

VADILAL DAIRY INTERNATIONAL LIMITED

Registered office: Plot No.M-13, MIDC Ind Area, Tarapur, Boisor, Maharashtra, Thane-401506

CIN: L15200MH1997PLC107525

EXTRACTS OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2022

(Rs. in lakhs)

	Particulars	Quarter ended			Financial Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	683.83	451.77	538.51	1,822.57	1,071.73
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	11.29	(55.29)	(161.87)	(178.79)	(389.68)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	11.29	(55.29)	(161.87)	(178.79)	(389.68)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(16.92)	(34.23)	(119.13)	(152.11)	(297.05)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(6.51)	(30.32)	(122.70)	(146.97)	(296.97)
6	Equity Share Capital	319.42	319.42	319.42	319.42	319.42
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA
8	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised *) (before extraordinary items)	(0.53)	(1.07)	(3.73)	(4.76)	(9.30)

The Financial details on Standalone basis are as under

SN	Particulars	Standalone				
		Quarter ended			Financial Year Ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	683.83	451.77	538.51	1,822.57	1,071.73
2	Profit before tax	11.29	(55.29)	(161.87)	(178.79)	(389.68)
3	Profit after tax	(16.92)	(34.23)	(119.13)	(152.11)	(297.05)



SRKhand

NOTES:

- 1) The above is the detailed format of quarterly and annual results filed with the stock exchanges under regulation 33 of the SEBI Regulations, 2015. The full format of the quarterly and annual financial results are available on the websites of stock exchanges and the listed entity.
- 2) The above audited quarterly and annual financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 30th May, 2022.
- 3) The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the respective financial year.
- 4) Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.
- 5) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. As such company's business falls under the single business segment in context of Ind AS 108- Operating Segments.
- 6) The Financials Results have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of the Companies Act 2013.
- 7) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Ind As) Rules 2015, as amended from time to time and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' with the relevant rules issued thereunder and other accounting prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- 8) The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- 9) The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the interim financial statements.
- 10) The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of the Companies Act 2013.
- 11) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Mumbai
Date: 30th May, 2022



For Vadilal Dairy International Limited


Managing Director
Shailesh R. Gandhi
Din.01963172

VADILAL DAIRY INTERNATIONAL LIMITED

Statement of Assets and Liabilities for the year ended 31.03.2022

(Rs. in lakhs)

Particulars	Standalone	
	As at 31-Mar-2022	As at 31-Mar-2021
A ASSETS		
1 Non-Current Assets		
(a) Property, plant and equipment	877.87	1,052.81
(b) Capital Work in Progress	-	14.73
(c) Financial assets		
(i) Investments	8.00	8.00
(ii) Loans and Advances		
(iii) Other Financial Assets	321.11	339.13
(d) Deferred Tax Asset Net	66.99	40.31
Total non-current assets	1,273.97	1,454.98
2 Current assets		
(a) Inventories	549.84	325.87
(a) Financial assets		
(i) Investments	4.82	14.83
(ii) Trade receivables	152.95	272.04
(iv) Cash and cash equivalents	321.56	417.02
(v) Other balances with banks	-	-
(vi) Loans	24.29	50.97
(c) Other current assets	115.42	111.56
Total current assets	1,168.89	1,192.30
TOTAL ASSETS	2,442.86	2,647.27
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Share capital	319.42	319.42
(b) Other equity	627.26	772.43
Total Equity	946.67	1,091.84
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Long-term borrowings	714.40	682.59
(ii) Other financial liabilities	78.73	151.77
(b) Provisions	70.74	79.90
(c) Other liabilities	-	-
Total non-current liabilities	863.87	914.26
3 Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	168.73	131.97
(ii) Trade and other payables	347.41	399.41
(b) Current income tax liabilities (net)	-	-
(c) Other liabilities	53.24	56.80
(d) Provisions	62.94	52.99
Total current liabilities	632.31	641.17
Total liabilities	1,496.18	1,555.43
TOTAL EQUITY AND LIABILITIES	2,442.86	2,647.27



K. K. Khand

NOTES:

- 1) The above is the detailed format of quarterly and annual results filed with the stock exchanges under regulation 33 of the SEBI Regulations, 2015. The full format of the quarterly and annual financial results are available on the websites of stock exchanges and the listed entity.
- 2) The above audited quarterly and annual financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 30th May, 2022.
- 3) The figures of the last quarter are the balancing figures in respect of full financial year and to date figures upto third quarter of the respective financial year.
- 4) Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.
- 5) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts As such company's business falls under the single business segment in context of Ind AS 108- Operating Segments
- 6) The Financials Results have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of the Companies Act 2013.
- 7) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Ind As) Rules 2015, as amended from time to time and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' with the relevant rules issued thereunder and other accounting prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- 8) The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- 9) The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on cost budgets in respect of fixed price contracts and impact on leases. The Company has considered internal and certain external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the interim financial statements and expects to recover the carrying amount of its assets. The impact of COVID-19 on the interim financial statements may differ from that estimated as at the date of approval of the interim financial statements.
- 10) The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Standard (IndAS) as specified by ICAI & section 133 of the Companies Act 2013.
- 11) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

SRINAND



Mumbai,
30th May, 2022

VADILAL DAIRY INTERNATIONAL LIMITED
Cash Flow Statement for the year ended 31.03.2022

(Rs. In Lakhs)

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
A. Cash flow from operating activities		
Net profit before tax and extra ordinary items	(146.97)	(296.97)
Adjustments for:	-	-
Tax Provision	-	-
Deferred Tax	(24.87)	(92.60)
CSR Provision	-	-
CSR Paid	-	-
Depreciation	220.88	221.51
Finance cost	8.85	3.67
Sundry balances written off	-	(1.99)
Fixed assets written off / Profit or Loss of Sale of Fixed Assets	-	-
Interest received	(13.31)	(10.39)
Dividend Received	(0.04)	(0.37)
Liabilities /provisions no longer required written back	(0.31)	-
Net(gain)/loss on sale of Investment	(6.03)	12.30
Operating profit before working capital changes	38.19	(164.84)
Decrease/ (increase) in trade and others receivables	159.93	7.70
Decrease/ (increase) in inventories	(223.97)	270.17
(Decrease)/ increase in trade and other payables	(127.50)	(242.64)
Cash generated from operations	(153.36)	(129.61)
Income tax paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities	(153.36)	(129.61)
B. Cash flow from investing activities		
Capital Expenditur on fixed assets,including capital advances	(31.21)	(1.16)
Proceeds from Sale of Fixed Assets	-	-
Purchase of investments	-	6.30
Proceeds from sale of Investment	16.04	39.79
Interest received	13.31	10.39
Dividend Received	0.04	0.37
Net cash from/ (used in) investing activities	(1.81)	55.70
C. Cash from financing activities		
Proceeds from long term borrowings	68.56	-
Repayment of long term borrowings	-	(16.18)
Finance cost	(8.85)	(3.67)
Net cash from/ (used in) financing activities	59.72	(19.85)
Net increase/ (decrease) in cash and cash equivalents	(95.46)	(93.76)
Cash and cash equivalents at beginning of the year	417.02	510.78
Cash and cash equivalents at end of the year	321.56	417.02

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
COMPONENTS OF CASH AND CASH EQUIVALENTS AS AT		
Cash on hand	1.66	3.35
Balance with banks	61.38	45.00
Cheques on hand	-	-
Short-term bank deposit with original maturity between 3 to 12 months	258.53	368.67
Cash and cash equivalents at the end of the year	321.56	417.02

RECONCILIATION STATEMENT OF CASH AND BANK BALANCE

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
Cash and cash equivalents at the end of the year as per above	63.04	48.36
Add: Balance with bank in dividend / unclaimed dividend accounts	-	-
Add: Fixed deposits with banks, having remaining maturity for less than twelve months	258.53	368.67
Add: Fixed deposits with banks (lien marked)	-	-
Less: Fixed deposit with banks, having remaining maturity for more than twelve months	-	-
Cash and bank balance as per balance sheet	321.56	417.02



For Vadilal Dairy International Limited

Managing Director
Shailesh R. Gandhi
Din 01963172

Place: Mumbai
Date: 30th May, 2022

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF VADILAL DAIRY INTERNATIONAL LIMITED

Report on the Ind AS financial statements

Opinion:

We have audited the accompanying Ind AS financial statements of VADILAL DAIRY INTERNATIONAL LIMITED ("the Company") for the for the fourth quarter and financial year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations"), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention that the uncertainties due to the outbreak of novel coronavirus (COVID-19). In view of these uncertainties, the impact on the Company's Financial Results is significantly dependent on future developments. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of the annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Ind As Financial Statements, management is responsible for assessing the Company's ability to act as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease the operations or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.



Auditor's Responsibility for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the IND AS financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these IND AS financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the IND AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the IND AS financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions

5. Evaluate the overall presentation, structure and content of the IND AS financial statements, including the disclosures, and whether the IND AS financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

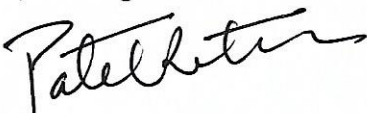
Other Matter

The Statement includes the financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to limited review by us.

For Vinod K Mehta & Co.,

Chartered Accountants

(Firm Registration No. : 111508W)



Ritesh D Patel

Partner

Membership No.:133478F



UDIN No: 22133478AJXEKA3299

Place: Mumbai

Date: 30th May, 2022



VADILAL DAIRY INTERNATIONAL LTD.

Plot No. M-13, MIDC, Tarapur, Navapur Road,
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Tel. : (02525) 272697 / 273234
Email.: info@vadilal.net
<http://www.vadilalicecream.com>

Date: 30th May ,2022

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code: 519451 Vadilal Dairy International Limited

Sub: Declaration for unmodified opinion in respect of Audited Financial results of the Company for the financial year ended March 31, 2022. Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR /CFD/CMD/56/2016}.

Dear Sir,

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 30th May,2022 for the Quarter and Financial Year ended on 31st March, 2022; we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31st March, 2022.

For Vadilal Dairy International Limited


Shailesh Gandhi
Managing Director
DIN: 01963172

CIN: L15200MH1997PLC107525

Registered Office: Plot No. M-13, MIDC, Tarapur, Navapur Road, Boisar, Dist: Palghar- 401506. Tel: (02525) 272697 / 273234